Economic Transformations in Capitalist Society

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Needs and Wants

Make a list of products that you need and want?

How do you know if a product can satisfy a real need?

Needs

Need – A condition within the person that is essential and necessary for growth, well-being and life.
Deficiency needs – Are responses to a state of deprivation and generate tension-packed, urgency-laden emotions, such as pain, relief, anxiety, frustration, stress, etc.…
Growth needs – Gently guide behaviour toward a developmental trajectory of growth and well-being. They typically generate positive emotions, such as interest, enjoyment, hope and vitality.

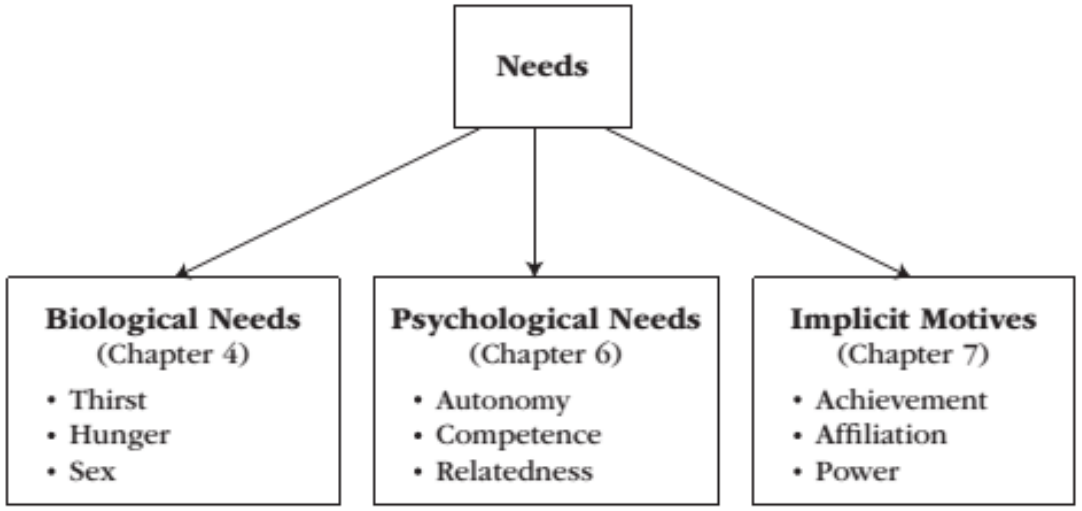


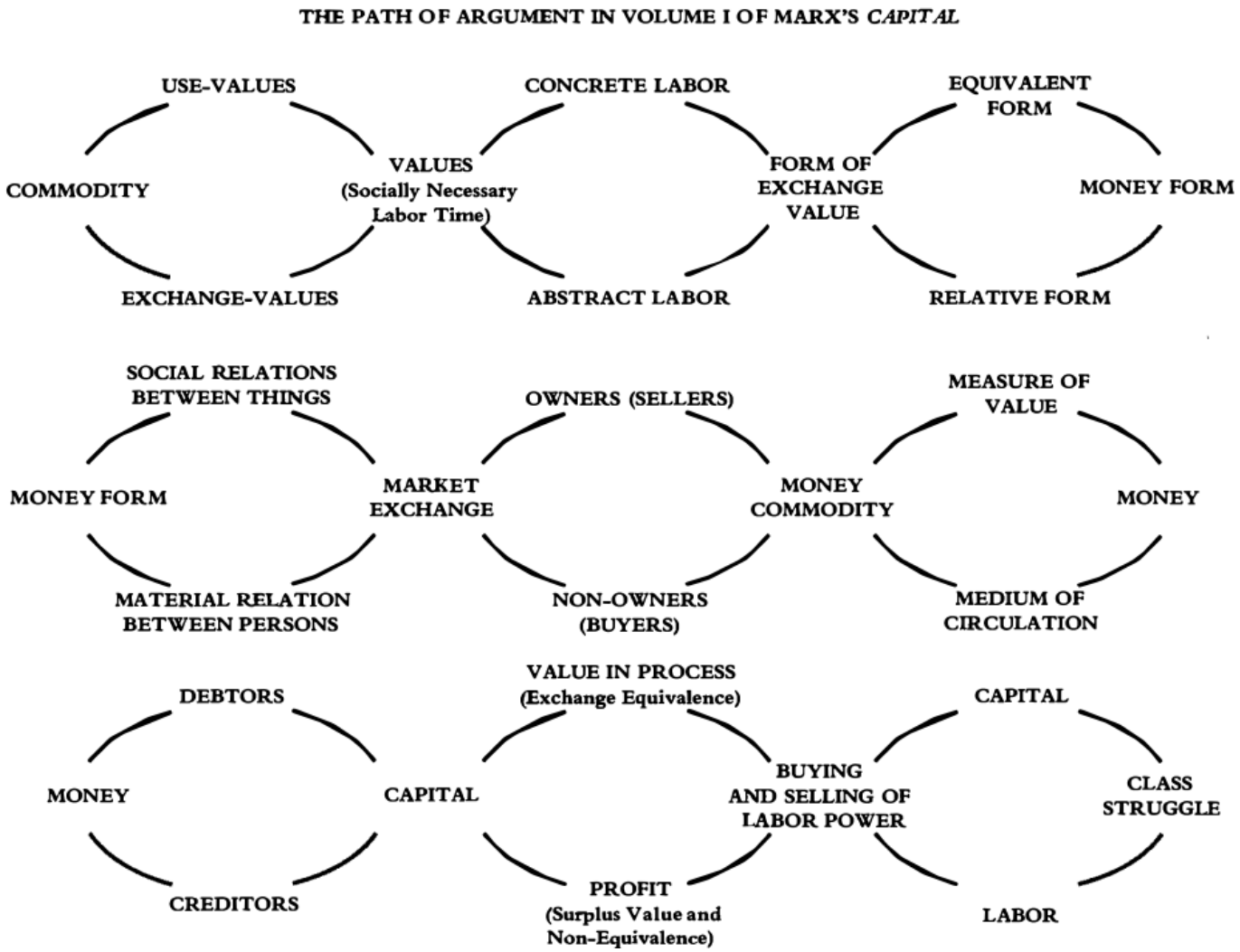
Figure 4.2 Types of Needs

Needs

Table 4.1 Three Types of Needs with Their Definitions and Examples

Type of Need	Definition, with Examples
Physiological	A biological condition within the organism that synchronizes brain structures, hormones, and major organs to regulate bodily well-being and to correct bodily imbalances that are potential threats to growth, well-being, and life. Examples include thirst, hunger, and sex.
Psychological	An inherent (inborn) psychological process that underlies the proactive desire to seek out interactions with the environment that can promote personal growth, social development, and psychological well-being. Examples include autonomy, competence, and relatedness.
Implicit	A developmentally acquired (socialized) psychological process to seek out and spend time interacting with those environmental events associated with positive emotion during one's socialization history. Examples include achievement, affiliation, and power.

Marx Dialectic From Capital Volume 1



Marx Dialectic From Capital Volume 1

Limitless Accumulation

C-C

C-M-C

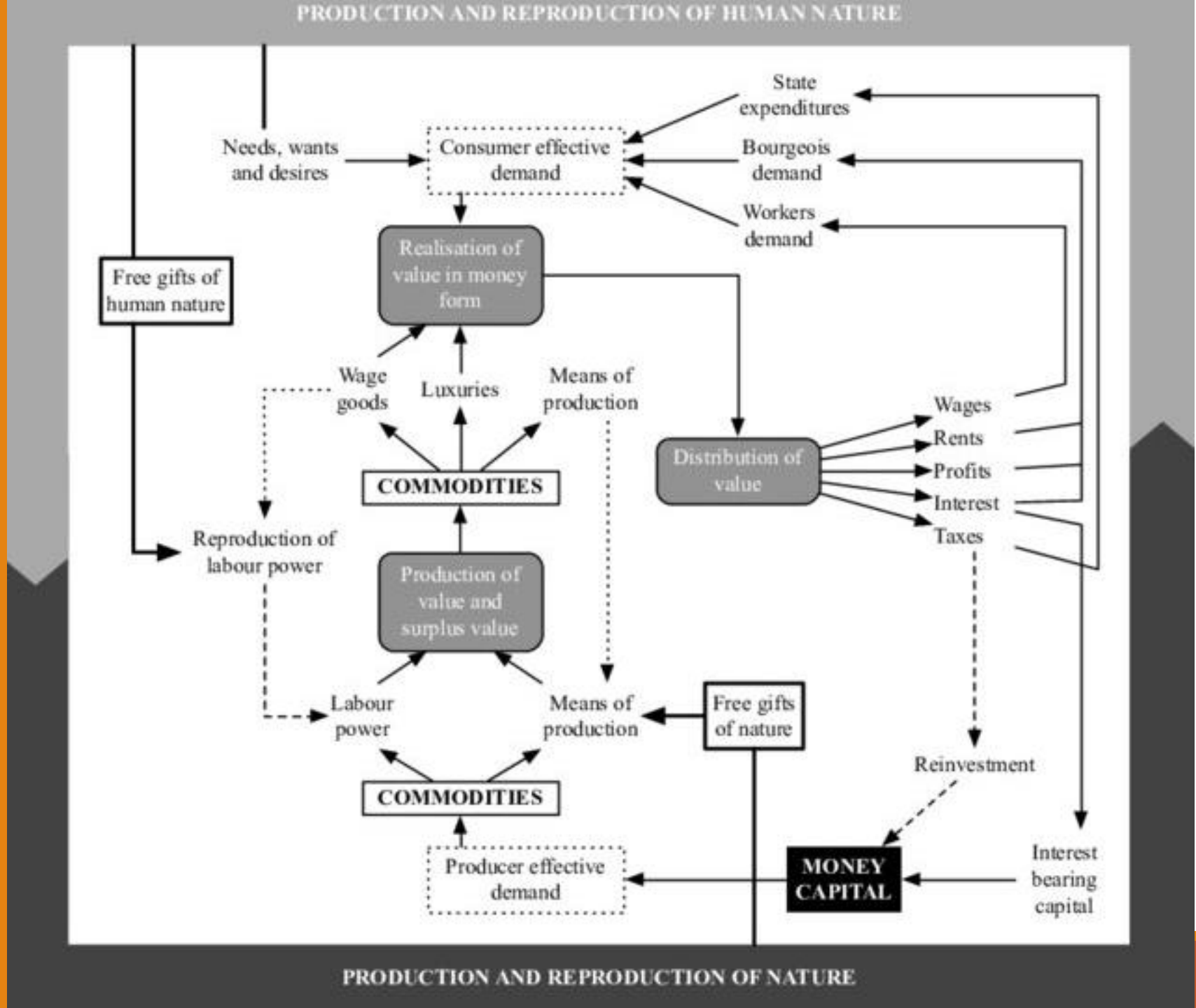
M-C-M’

M(LP-MP-RM)-C-M’

M-M’

Marx Dialectic From Capital Volume 1

Rammelt, Crelis. (2019). The Spiralling Economy: Connecting Marxian Theory with Ecological Economics. Environmental Values. 29. 10.3197/096327119X15747870303881.



Discussion Questions

What is an economy?

What is capitalism?

What are classical, neo-classical and neo-liberal economics?

What is Marxism? What is communism? What is socialism? What is anarchism?

What is a social economy? What are examples of social economies?

What are externalities? Why are externalities essential to understand regarding sustainability?

What is a brief history of political economy? How did capitalism evolve?

What practices are performed in an economy?

What problems exist with the way the global economy functions?

What is 'value'? How do economists understand value? What types of value are there? How can we compare value?

What are fictitious commodities, and how do they relate to economies and societies?

CultivAction Farm

How do you participate in self/social reproduction?

[KATHERINE GIBSON INTERVIEW PLAYLIST]

Gibson Graham – Take back the Economy

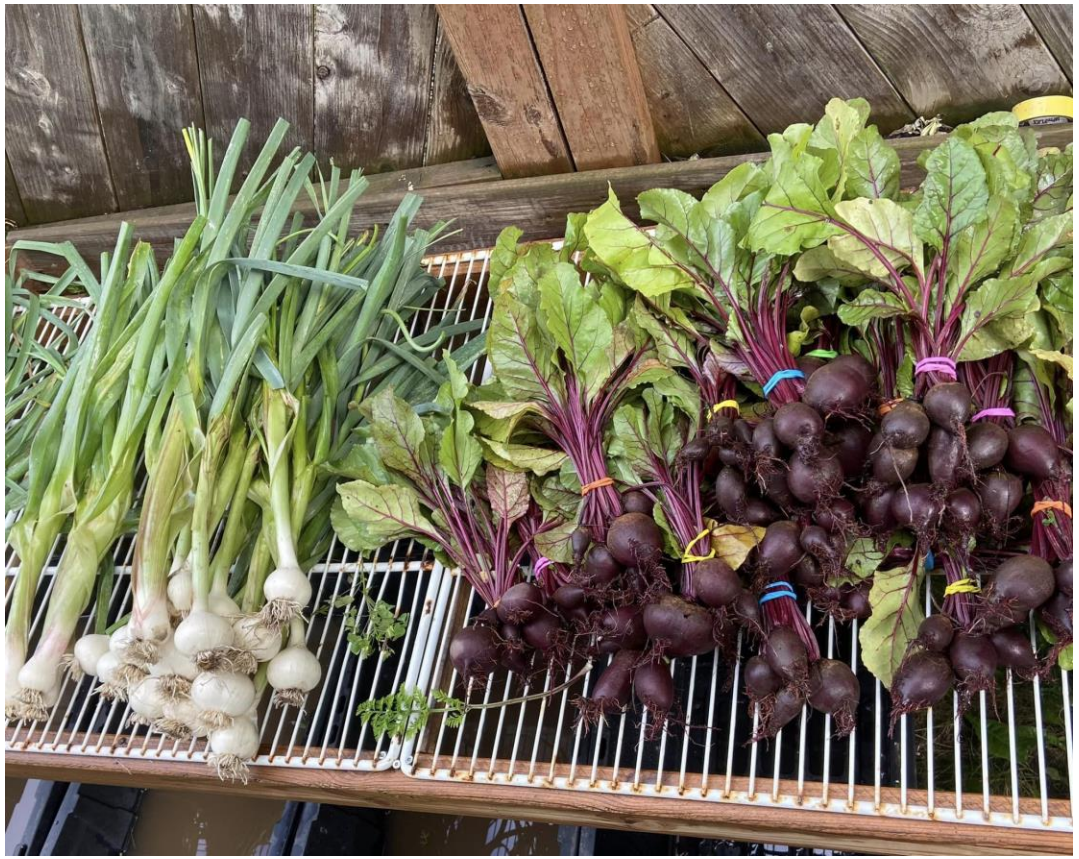
Gibson-Graham, J.K., Cameron, J., Healy, S. (2013) Take Back the Economy: An Ethical Guide for Transforming Communities, University of Minnesota Press

LABOR	TRANSACTIONS	PROPERTY	ENTERPRISE	FINANCE
Wage	Market	Private	Capitalist	Mainstream Markets
ALTERNATIVE PAID Self-employed Reciprocal labor In-kind Work for welfare	ALTERNATIVE MARKET Fair trade Alternative currencies Underground market Barter	ALTERNATIVE PRIVATE State-managed assets Customary (clan) land Community land trusts Indigenous knowledge (Intellectual Property)	ALTERNATIVE CAPITALIST State owned Environmentally responsible Socially responsible Non-profit	ALTERNATIVE MARKET Cooperative Banks Credit unions Community-based financial institutions Micro-finance
UNPAID Housework Volunteer Self-provisioning Slave labor	NON-MARKET Household sharing Gift giving Hunting, fishing, gathering Theft, piracy, poaching	OPEN ACCESS Atmosphere International Waters Open source IP Outer Space	NON-CAPITALIST Worker cooperatives Sole proprietorships Community enterprise Feudal Slave	NON-MARKET Sweat equity Family lending Donations Interest-free loans

INTERCROPPING

INTERCROPPING

Champion



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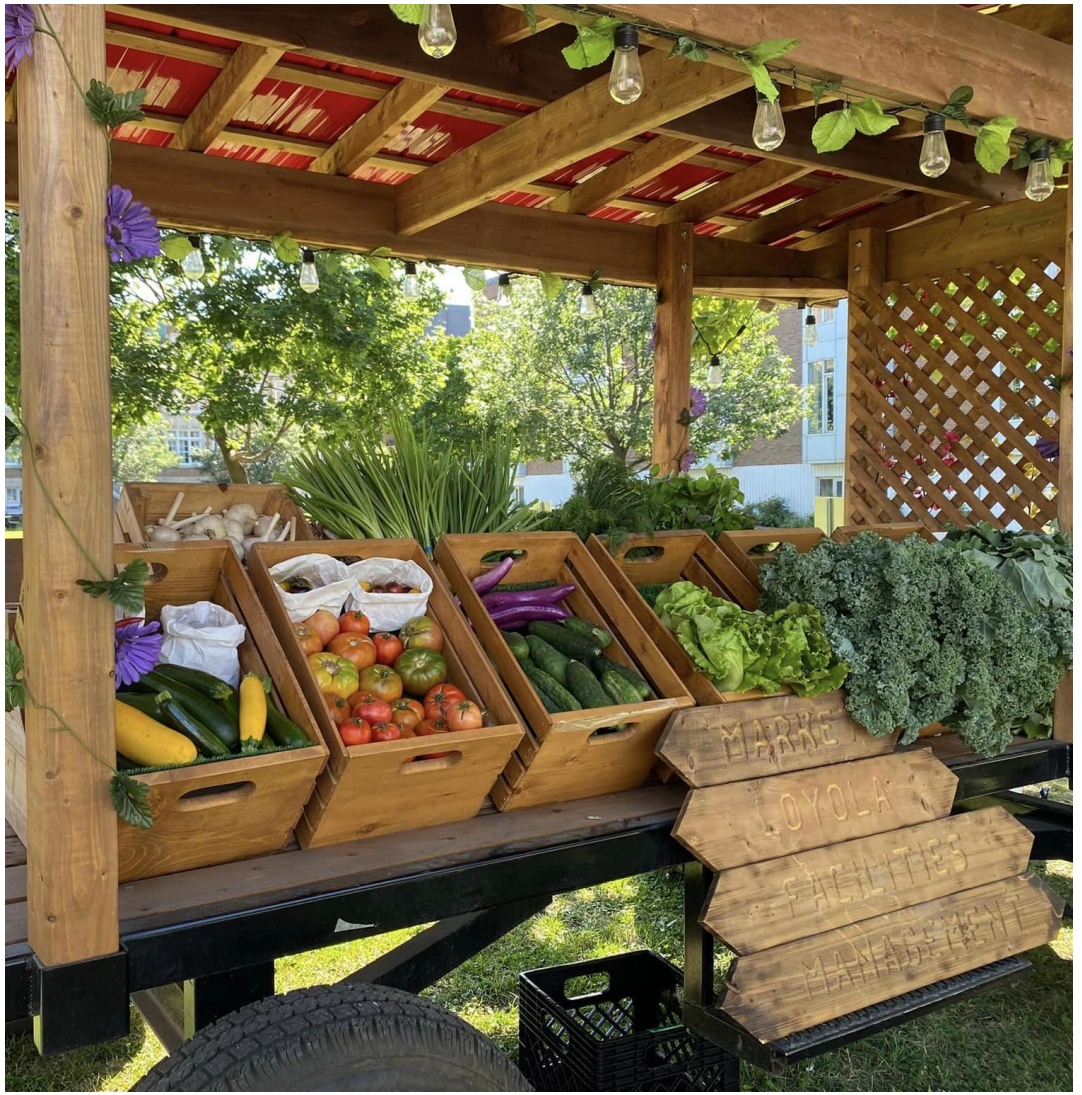
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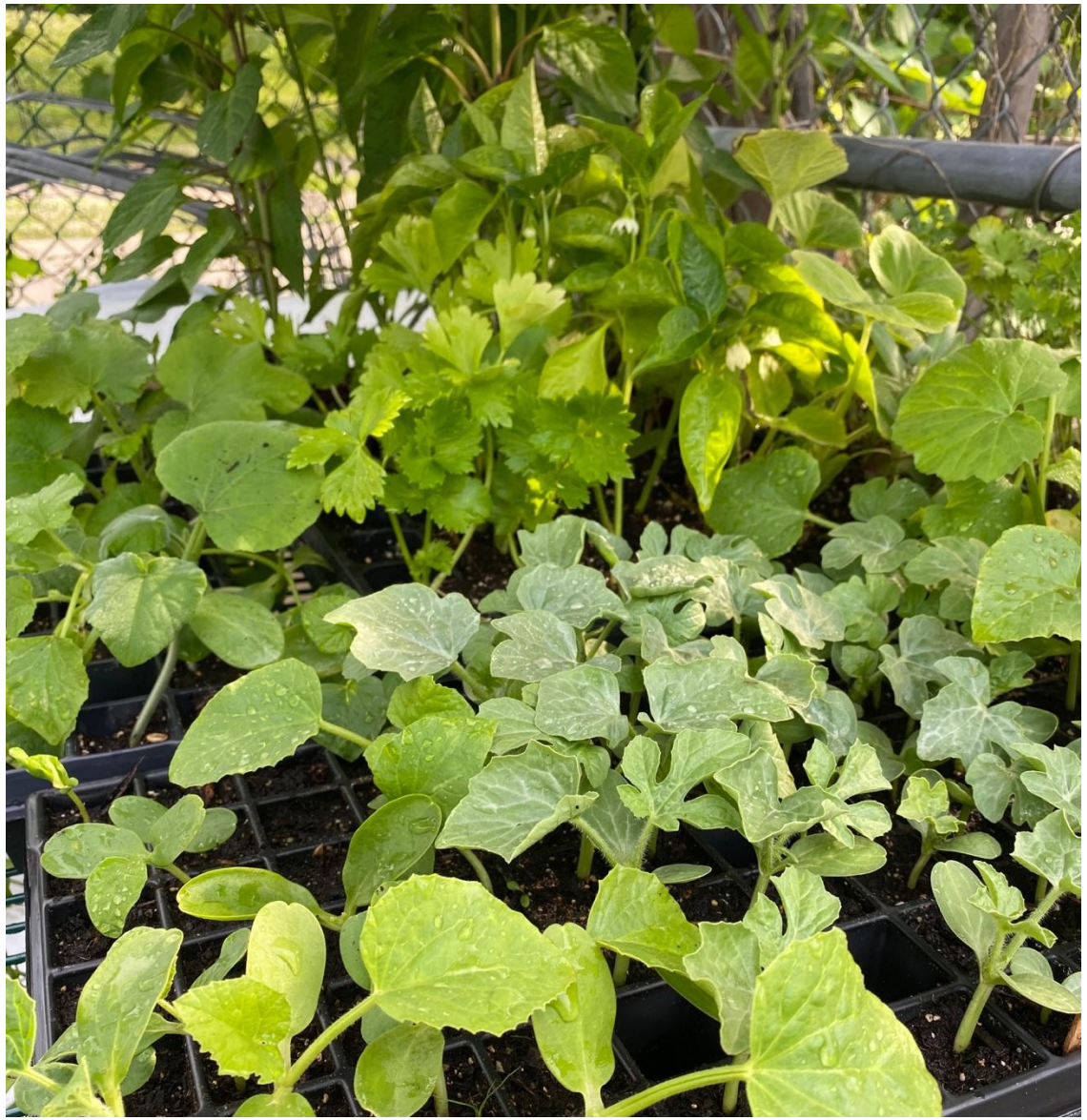

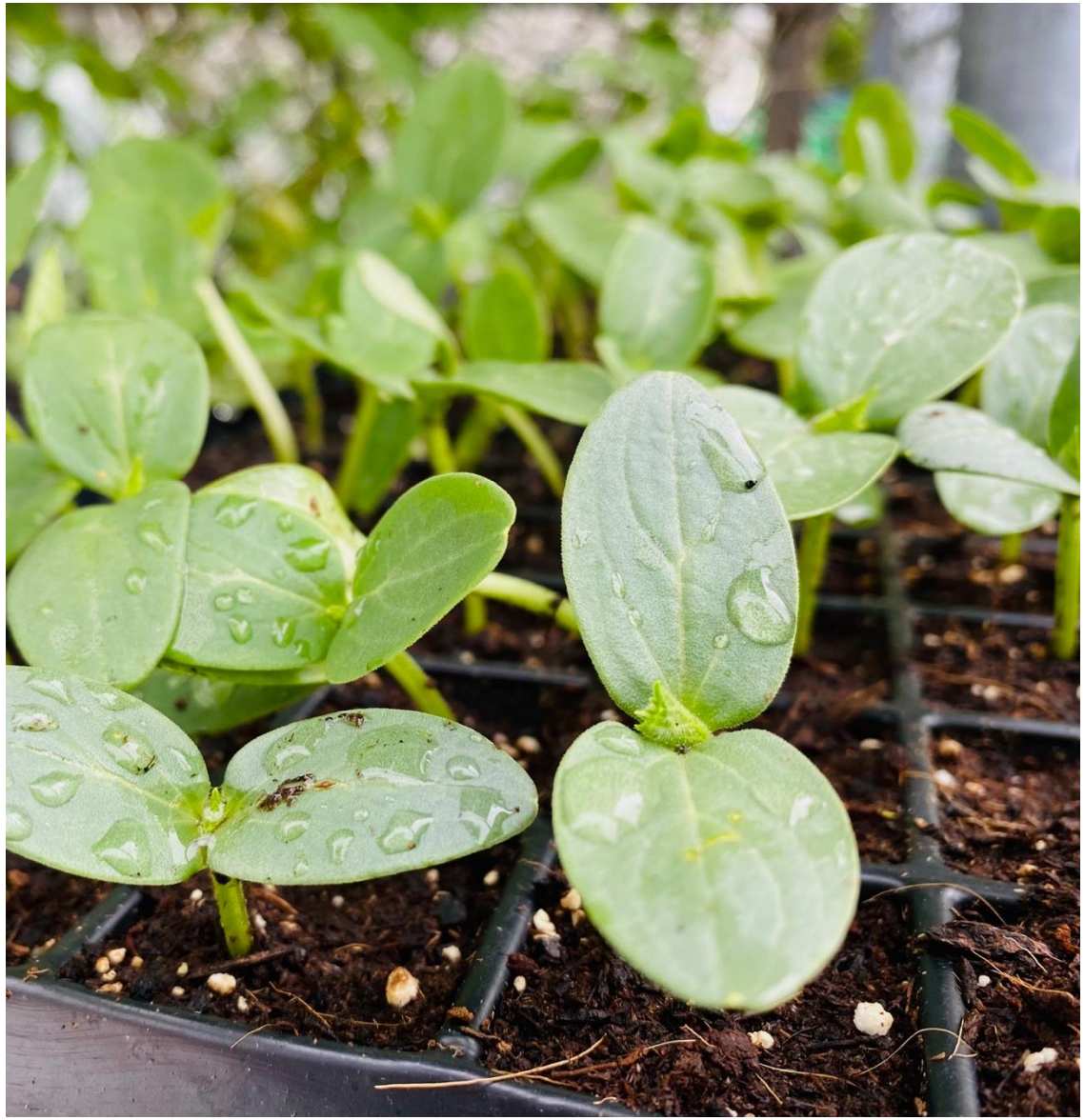

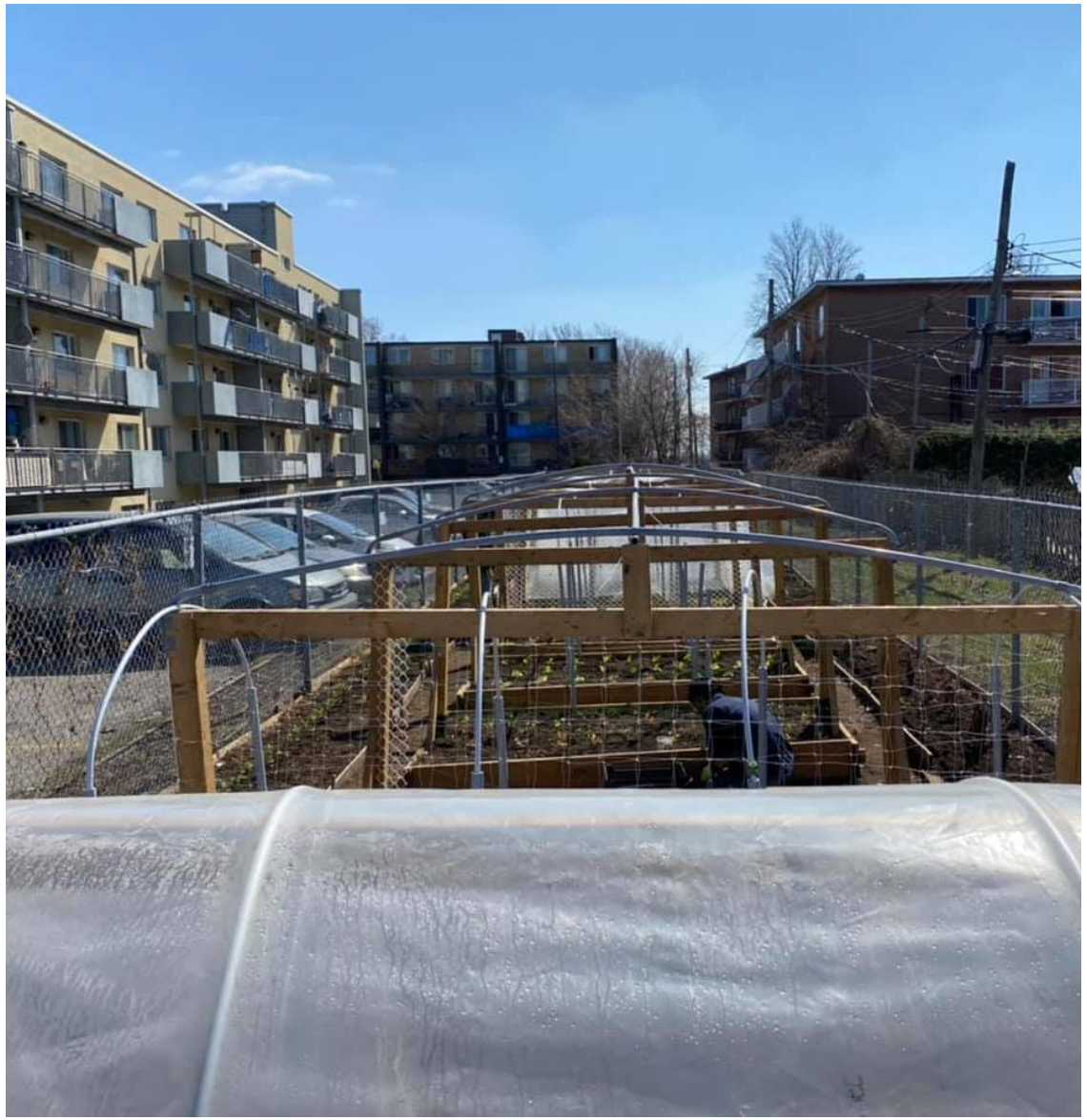

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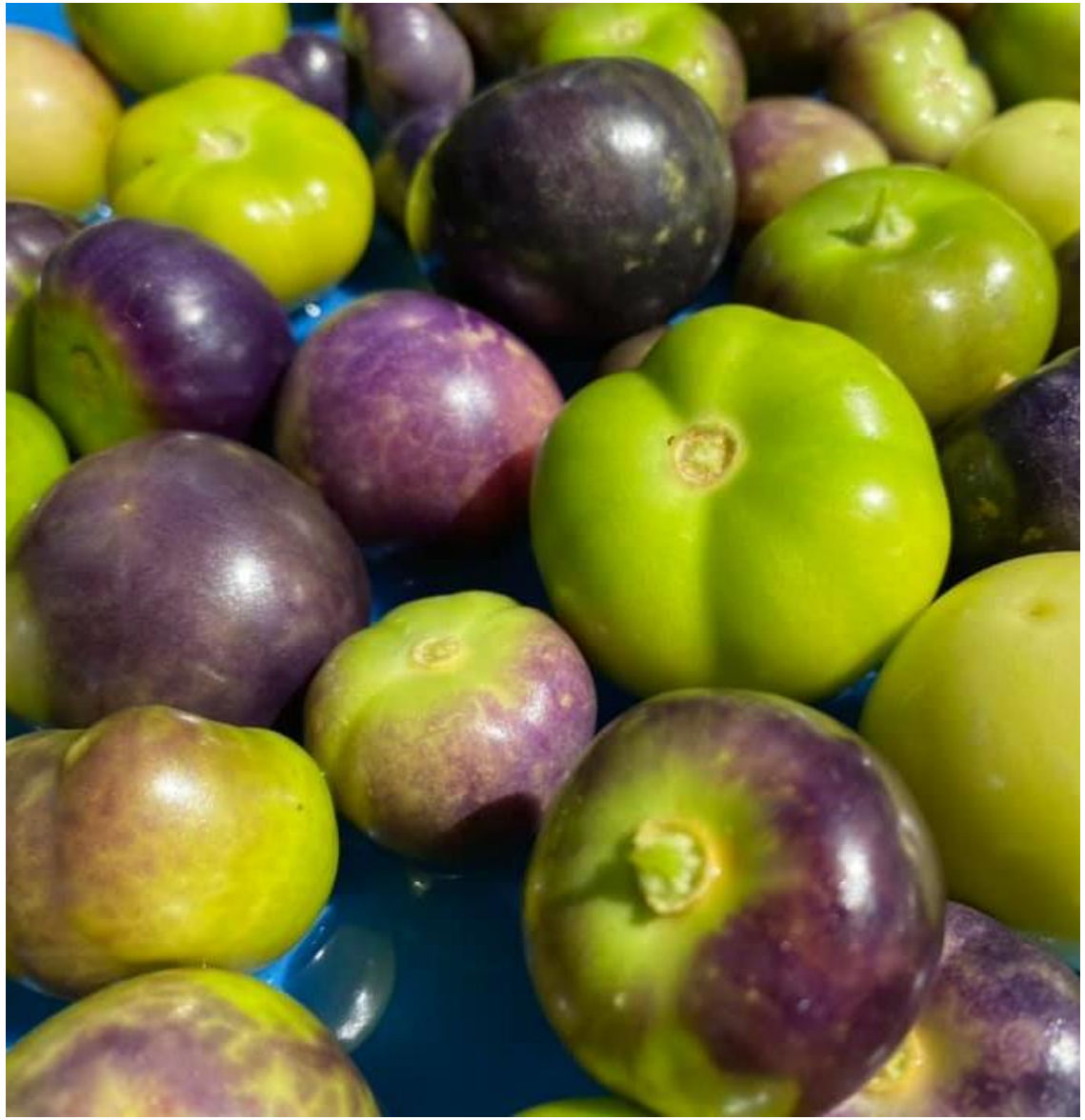

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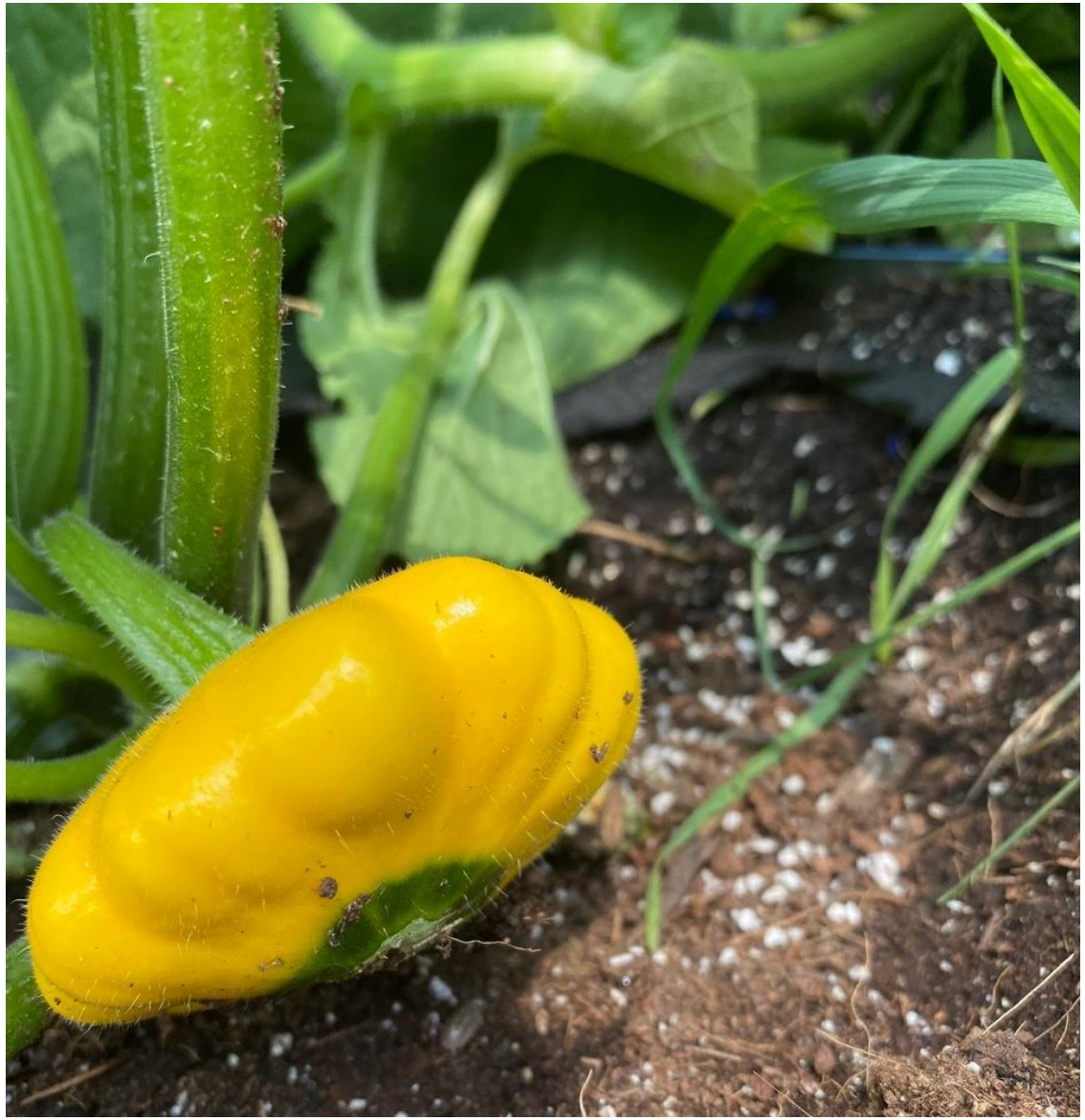

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LES
P'tits
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CONCOURS local
Dites-nous pourquoi vous aimez les aliments locaux pour une chance à GAGNEZ 25 $ à dépenser chez les P'tits Marches de Lachine!
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local CONTEST
Tell us why you love local food for a chance to WIN $25 to spend at les P'tits Marches de Lachine!

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Farm Tour

We will meet at Loyola on September 19th from 3:30-5 PM.

I will send you an email with the directions and post it on the course website.