

Who Does the Economy Benefit?

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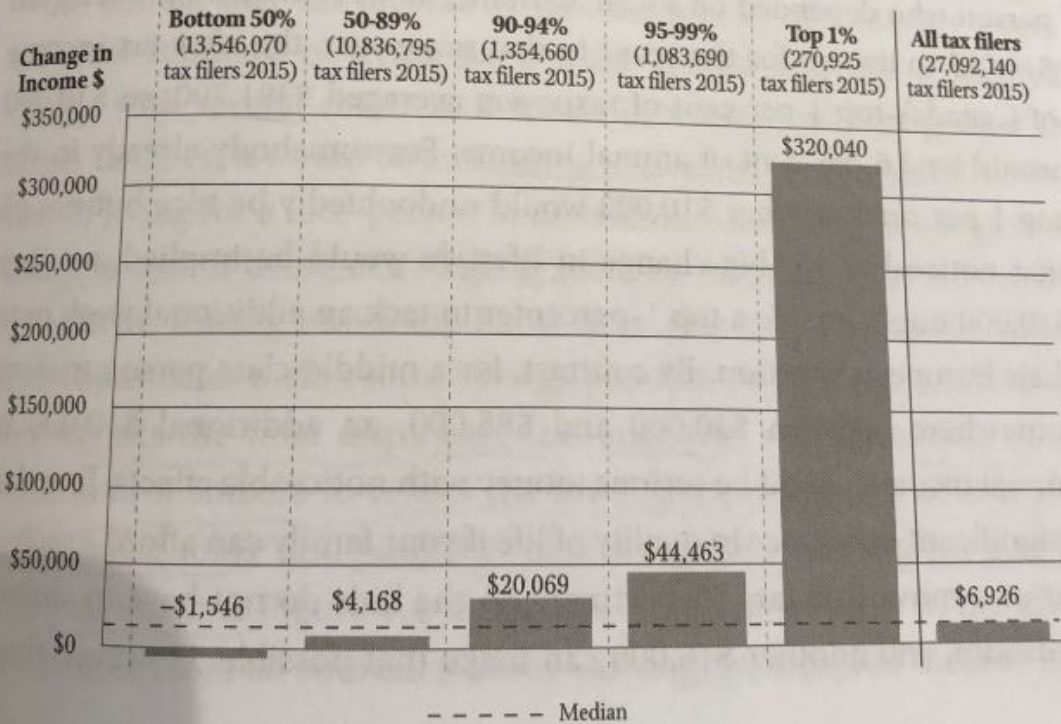
Table 2.1
Hourly Real Wage among Full-Time Workers (2015\$)

	Average	10th Percentile	50th	90th	99th	99.9th	\$GAP 99.9th -50th
1980	25.73	11.64	23.37	41.50	71.93	150.99	127.61
1985	25.15	10.23	22.97	41.22	71.19	156.2	133.23
1990	25.64	10.16	23.29	42.24	75.69	170.47	147.18
1995	25.21	9.64	22.65	41.69	76.19	190.52	167.87
2000	26.52	9.79	22.97	44.03	91.87	265.53	242.56
2005	28.31	10.31	23.67	46.64	102.64	372.16	348.49
2010	31.00	11.40	26.07	52.06	112.04	340.52	314.45
Compound annual growth rates							
1980-2010	0.62%	-0.07%	0.36%	0.76%	1.48%	2.71%	3.01%
1980-2000	0.15%	-0.87%	-0.09%	0.30%	1.22%	2.82%	3.21%
2000-2010	1.56%	1.52%	1.27%	1.68%	1.98%	2.49%	4.81%

Osberg, L. (2018) The Age of Increasing Inequality – The Astonishing Rise of Canada’s 1%, James Lorimer and Company.

Figure 1.3
Change in average real market income in 2015 dollars
Canadian tax filers 1982 to 2015

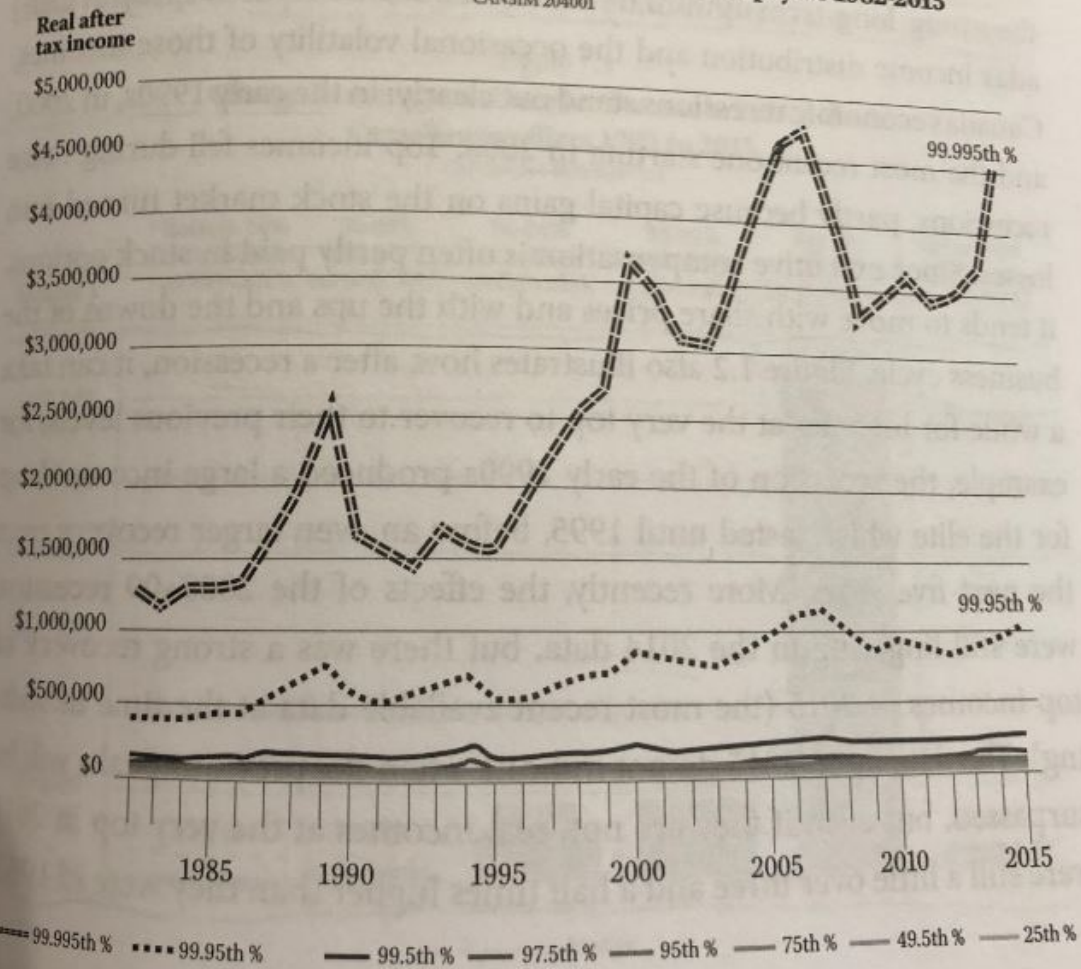
CANSIM 204-0001, 326-0021



Source: Statistics Canada, CANSIM 204-0001, 326-0021

Osberg, L. (2018) The Age of Increasing Inequality – The Astonishing Rise of Canada’s 1%, James Lorimer and Company.

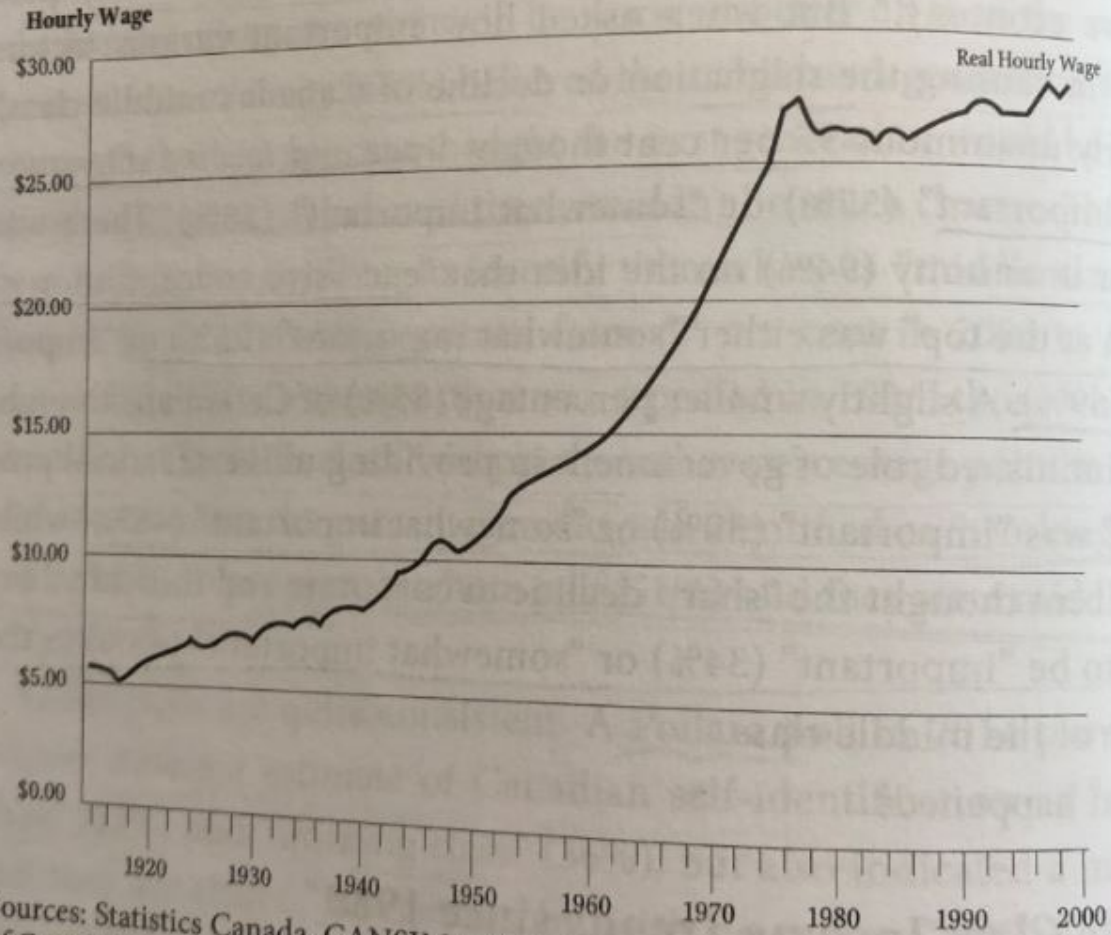
Figure 1.2
Real after Tax Income in 2015 dollars of Canadian Taxpayers 1982-2015
 CANSIM 204001



Source: Statistics Canada, CANSIM 204-001

Osberg, L. (2018) The Age of Increasing Inequality – The Astonishing Rise of Canada’s 1%, James Lorimer and Company.

Figure 2.1
Real Average Canadian Hourly Wage in 2015 dollars 1914-2000
CANSIM ii V1603501; Urquhart et al "Historical Statistics of Canada"



Sources: Statistics Canada, CANSIM ii V 1603501 and Urquhart et al., "Historical Statistics of Canada."

Osberg, L. (2018) The Age of Increasing Inequality – The Astonishing Rise of Canada’s 1%, James Lorimer and Company.

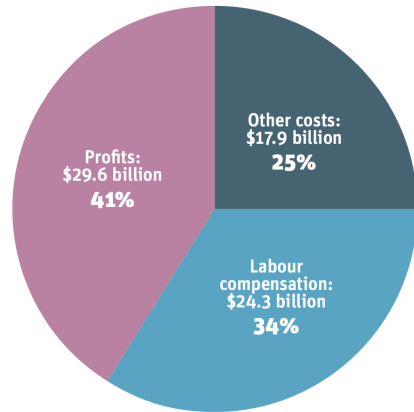
Table 2.2
**Growth Rates of Real Market Incomes of
 Canadian Taxpayers**

Percentile	Income 2015 \$	1982–2015	1982–2000	2000–2015
99.995th	6,722,900	3.75%	6.01%	1.04%
99.99th	4,270,400	3.41%	5.71%	0.66%
99.95th	1,507,500	2.78%	4.41%	0.83%
99.9th	972,500	2.49%	3.90%	0.80%
99.5th	368,000	1.65%	2.26%	0.91%
99th	251,400	1.33%	1.57%	1.06%
95th	121,700	0.75%	0.48%	1.07%
90th	92,500	0.56%	0.27%	0.92%
75th	56,100	0.22%	-0.23%	0.76%
50th (median)	26,800	-0.07%	-0.96%	0.99%
25th	6,500	-1.06%	-2.42%	0.57%

Source: Statistics Canada, CANSIM 204-0001 + Author's calculations

Osberg, L. (2018) *The Age of Increasing Inequality – The Astonishing Rise of Canada's 1%*, James Lorimer and Company.

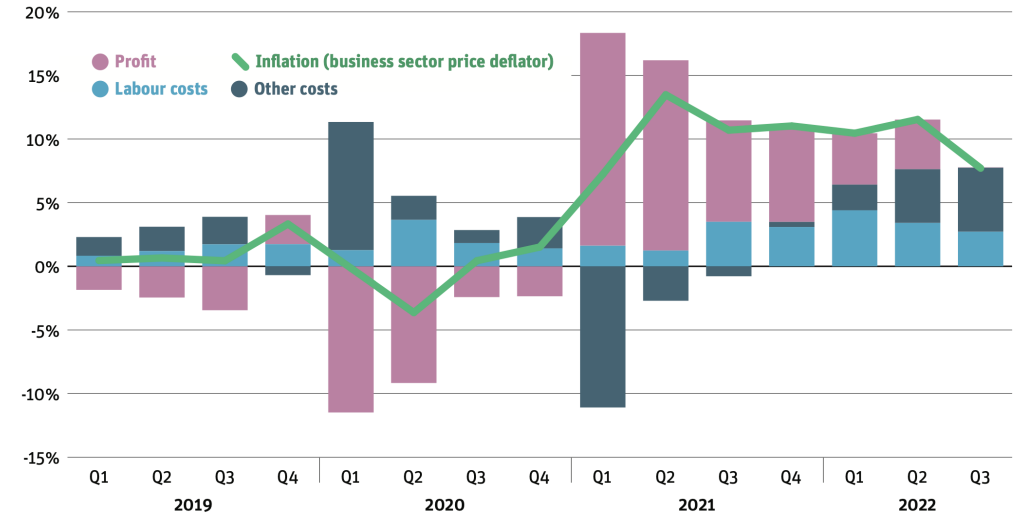
FIGURE 2 Where inflation dollars paid to the corporate sector went (\$bil, Q3 2020 vs Q3 2022)



Notes Includes only the business sector. Represents the increase in costs in each category after adjusting for real GDP growth in the business sector through the creation of unit labour costs, unit profits and unit other costs. See the methodology section. Dollar figures represent the cumulative percentage change in prices on a quarterly basis. Time frame goes from the third quarter 2020 through to the third quarter 2022.

Source See Table 2 for Statistics Canada table sources and the methodology section for calculations.

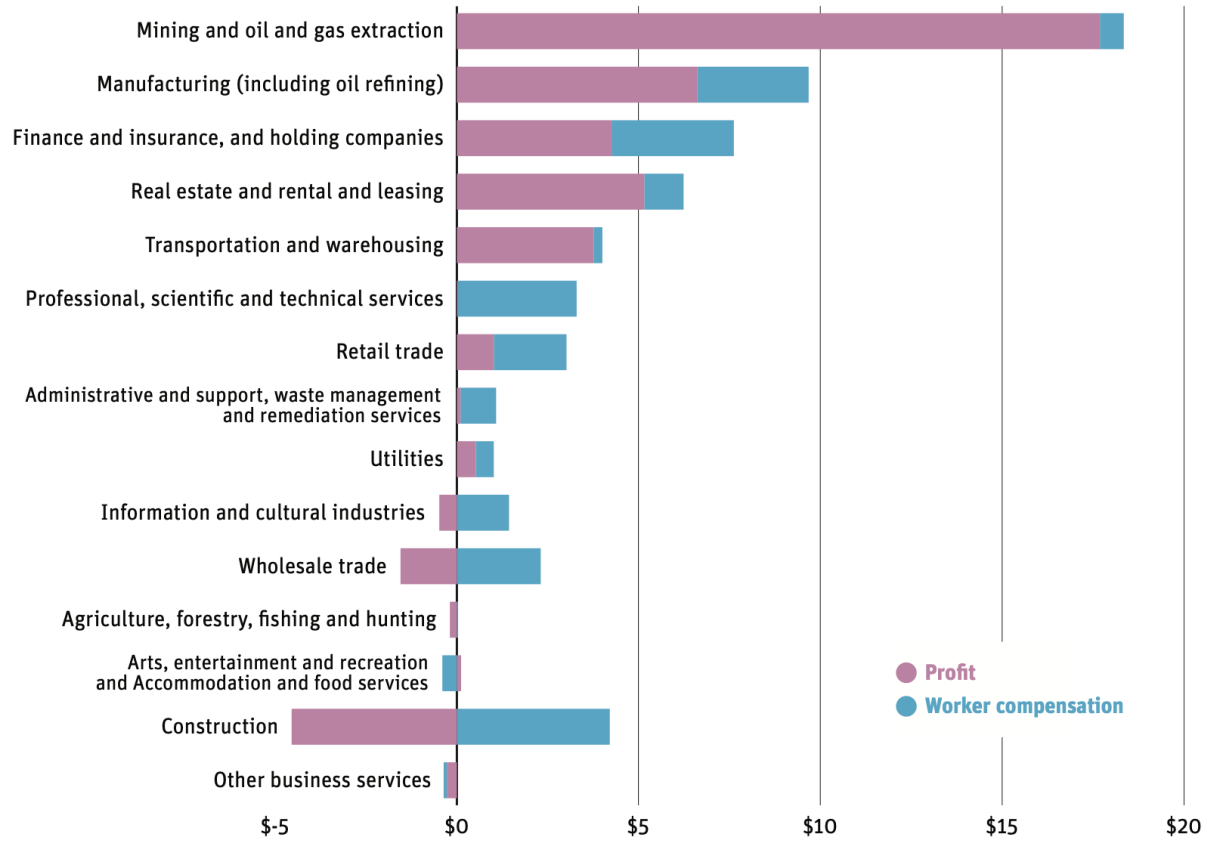
FIGURE 3 Year-over-year inflation from the corporate sector by labour, profit and other costs



Source See Table 2 for Statistics Canada table sources and the methodology section for calculations.

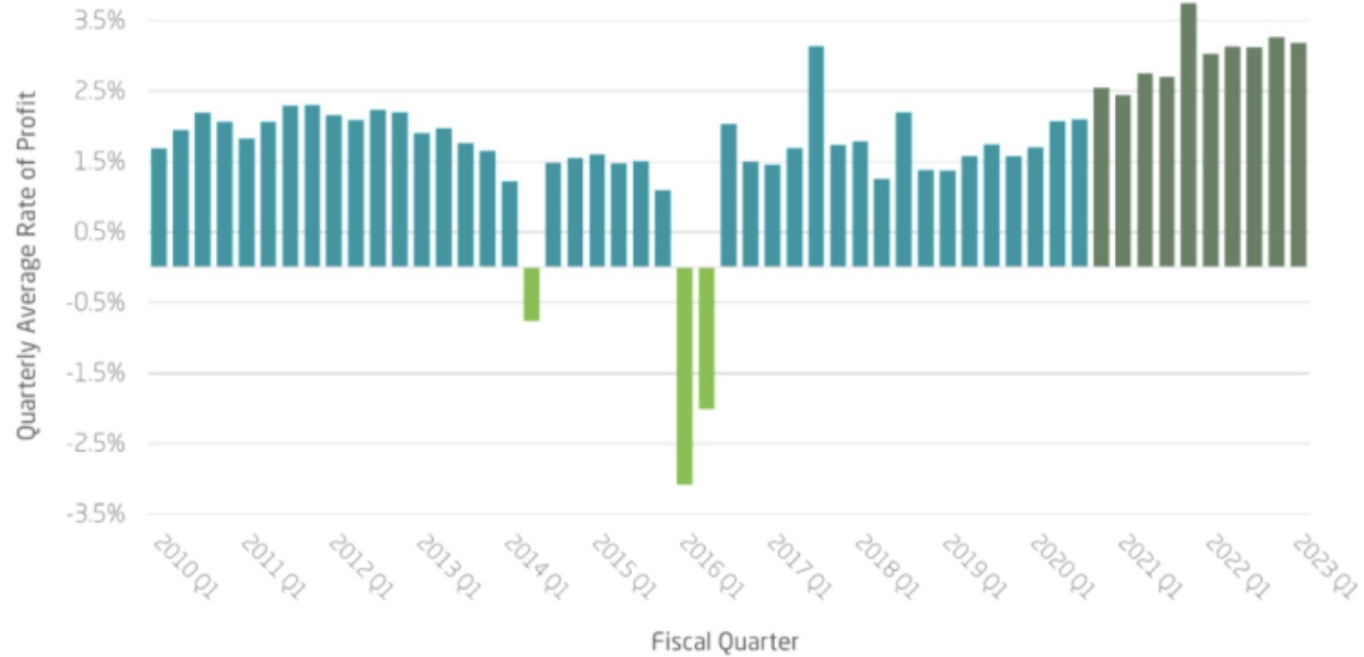
Inflation Since the Pandemic

FIGURE 4 Where inflation dollars in third quarter 2022 ended up, by industry and type (\$bil, Q3 2020 vs Q3 2022)



Source See Table 2 for Statistics Canada table sources and the methodology section for calculations.

Food and Beverage Stores Quarterly Average Rate of Profit Across Canada, 2010-2023



Food Price Inflation

Statistics Canada. [Table 33-10-0225-01](#) quarterly balance sheet, income statement and selected financial ratios, by non-financial industries, non seasonally adjusted (x 1,000,000). Chart from *Canadian Grocery Profitability: Inflation, Wages and Financialization*, Broadbent Institute, 2023.

More Links and Sources

[Housing Affordability June 2024](#)

[Rental Price Increases](#)

[World Inequality](#)

Sources

[Where are your inflation dollars going?](#)

[Canadian Grocery Profitability: Inflation, Wages and Financialization](#)

[Canada Food Price Report 2024](#)

[Inequality in Canada](#)

[Inequality in Canada](#)

[Bank Bailouts During Economic Crisis](#)

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[Beware, Fellow Plutocrats, the Pitchforks are Coming](#)