

# Economic Transitions in Capitalist Society

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# Check-In

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How are you feeling in the course?

How is your plant doing?

New activity – everyone must bake bread (or gluten-free bread) and bring in some to the next class.

# Interview Activity

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Who are you interviewing?

Why do you want to interview this person/group?

How does the information in your interview relate to the course content?

- What resources will you be using to analyze and contextualize the interview?

What do you expect to learn from the interview?

# Videos and Discussion

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[Crises of Capitalism](#)

[Beware, Fellow Plutocrats, the Pitchforks are Coming](#)

[Yellowhead Institute Course on Land Back](#)

# Overview of Ways to Transition out of Capitalism

## 1 – Reform capitalism – mitigate against harms.

- Reform social regulations, e.g. wealth caps, salary caps, increase social services
- Regulate corporations.

## 2 – Create alternative organizations (interstitial, progressive).

- Cracks theory
- Create worker-driven cooperatives and community organizations.

## 3 – Transform capitalism (institutions, government, regulation bodies).

- Replace current system
- Replace current institutions and regulatory bodies

## 4 – Do nothing; capitalism will transcend.

# Things to Consider

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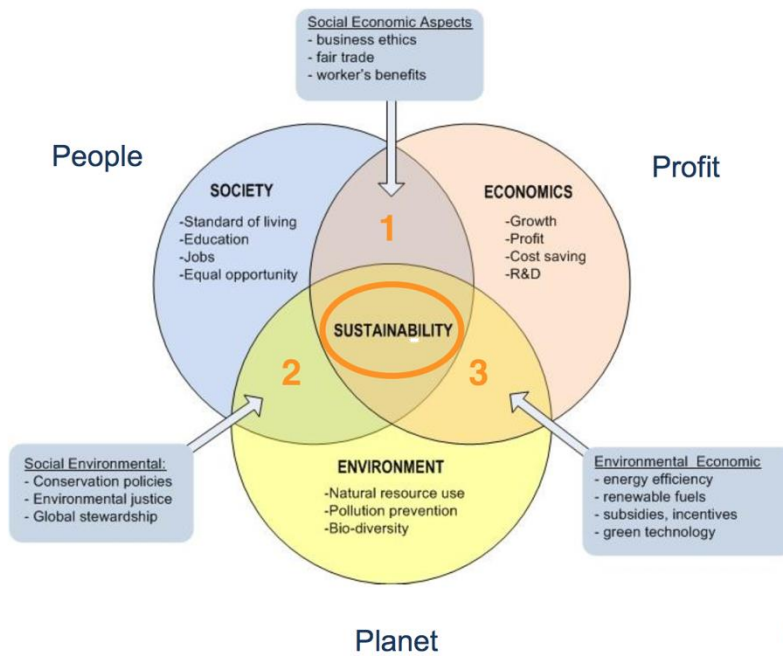
**Desirable**

**Viable**

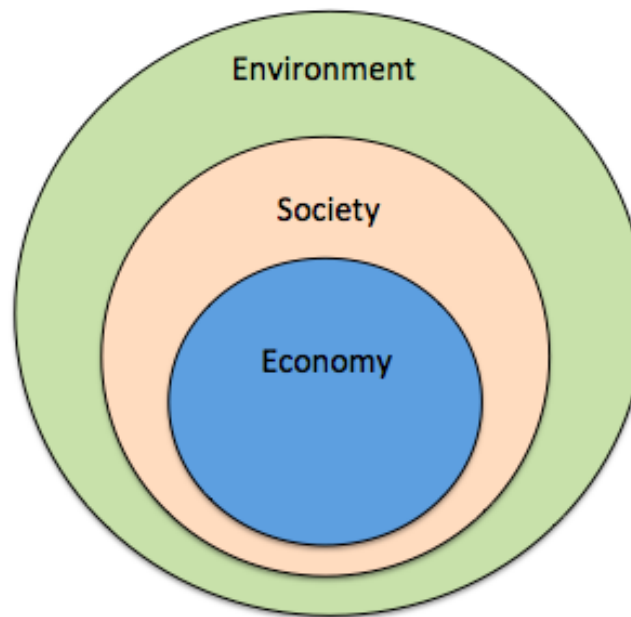
**Achievable  
as a System**

# From Sustainability to Food Sovereignty

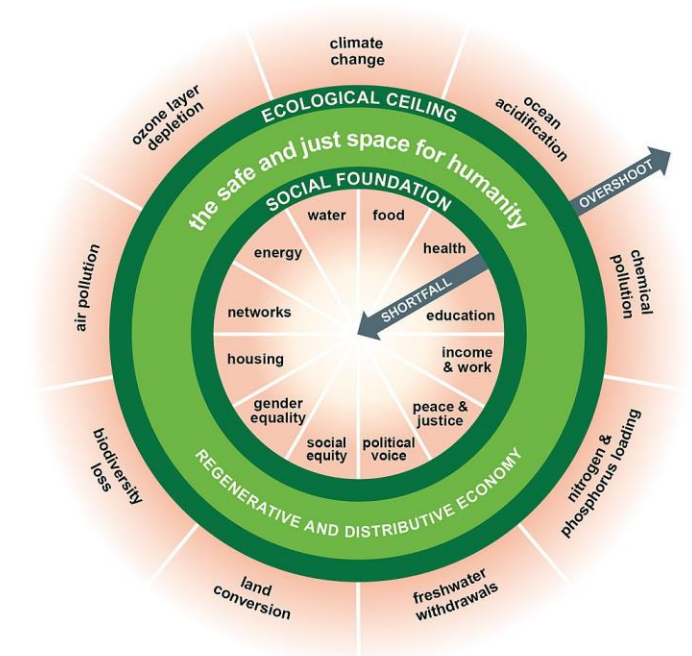
TRIPLE BOTTOM LINE



NESTED MODEL



Doughnut Model



# Ecological Economics

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Doughnut Economics: Seven ways to think like a 21<sup>st</sup>-century economist.

**Introduction:** Who Wants to be an Economist? (pp. 1 – 26)

**Chapter 1:** Change the Goal – From GDP to the Doughnut (pp. 27 – 54)

**Chapter 2:** See the Big Picture – From Self-contained to Embedded Economy (pp. 53 – 80)

**Chapter 3:** Nurture Human Nature – From Rational Economic Man to Social Adaptable Humans (pp. 81 – 110)

**Chapter 4:** Get Savvy with Systems – From Mechanical Equilibrium to Dynamic Complexity (pp. 111 – 138)

**Chapter 5:** Design to Distribute – From ‘Growth Even it Up Again’ to Distribute by Design (pp. 139 – 174)

**Chapter 6:** Create to Regenerate – From ‘Growth Will Clean it Up Again’ to Regenerative by Design (pp. 175 – 206)



# Chapter Questions

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Please provide a resume of the chapter.

- What claims is Kate Raworth making?
- How is she supporting her claims?
- What is the main point of the chapter?

What does this chapter teach us about creating alternatives to capitalism?

What classical, neo-classical or neo-liberal economic theory is the chapter addressing, and how can we start thinking like a 21st-century economist (if applicable)?

How can you relate the information in the chapter to theories we have already discussed – i.e. social reproduction, diverse economies, food sovereignty, and/or the economy and the Anthropocene?

How does the information in the chapter relate to the previous slides about transitions from capitalism and things to consider? What else could be considered that wasn't included in the chapter?

How does the information in the chapter relate to your life and/or experiences?

# Final Project – Getting Started

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- 1 – Work with an existing community group/project.
- 2 – Create a group or organization to create solidarity economies.
- 3 – Create a public food event with the Concordia Food Coalition.
- 4 – Create an information session, conference and/or event to inform people about issues with our current political/economic system and/or to highlight alternatives.

# Discussion

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**How can we create desirable, viable, and achievable alternatives that are more ethical?**

## **Methods of Analysis**

**Critique-Diagnosis**

**Social Embeddedness**

**Diverse Economies**

**Ecological Economics**

# Thank You!

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Questions, concerns, comments?